

# ERNEST S. "MIKE" DELANEY III FOUNDATION SCHOLARSHIP

### **Application Information**

The Nucor Foundation was established as a non-profit corporation for charitable and educational purposes including the awarding of scholarship grants to deserving men and women. It is the belief of the Foundation that the further economic and social progress of the nation is built upon the education of its citizens. The awarding of scholarships is seen as a way to encourage personal as well as national and community development. Although the Foundation receives substantial contributions from Nucor, the Foundation is operated completely separate from Nucor and is not subject to its control.

Nucor and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel – in bars, beams, sheet and plate; hollow structural section tubing; electrical conduit; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; steel grating; and wire and wire mesh. Nucor, through The David J. Joseph Company, also brokers ferrous and nonferrous metals, pig iron and HBI/DRI; supplies ferro-alloys; and processes ferrous and nonferrous scrap. Nucor is North America's largest recycler.

Mike DeLaney (1948-2017) was born and raised in Charlotte and attended local public schools, graduating from Myers Park High School in 1966. He graduated from Duke University with honors and attended law school at the University of North Carolina. Mike returned to Charlotte to practice law and served as trusted advisor and friend to the Nucor team. His wise counsel over the years greatly contributed to Nucor's success. Mike served on the Nucor Foundation Scholarship Selection Committee for many years, as did his father before him. Mike's friends and family want to honor him by awarding this scholarship in his memory.

#### WHAT IS THE PURPOSE OF THIS SCHOLARSHIP?

The purpose of this scholarship is to help finance the *undergraduate* education of an eligible applicant.

## WHO IS ELIGIBLE TO APPLY FOR THE ERNEST S. "MIKE" DELANEY III FOUNDATION SCHOLARSHIP?

A person is eligible for the Ernest S. "Mike" DeLaney III Foundation Scholarship if he or she meets the following requirements:

- attends public high school in Mecklenburg County and continues to do so until the scholarship is awarded.
- is currently a high school senior.
- is not affiliated with Nucor by reason of personal employment or employment of any member of immediate family.
- intends to pursue an undergraduate degree in business, finance, accounting or a law-related major.

#### WHO WILL MAKE THE SELECTION?

Applications for this scholarship will be reviewed by a scholarship selection committee. The committee will be comprised of four individuals. These people will be from the fields of education, business, or the professions and in no way related to any scholarship applicant. It should also be noted that no member of the committee will be an officer, director or employee of either the Nucor Foundation or Nucor.

#### WHAT CRITERIA WILL THE SELECTION COMMITTEE USE TO AWARD THIS SCHOLARSHIP?

The selection committee will base the awarding of this scholarship on the applicant's personal background, academic abilities, leadership traits, character and information on financial need. This Scholarship will be awarded without regard to sex, race, color, creed, national origin, religious or political affiliation.

#### FOR HOW LONG IS THE SCHOLARSHIP AWARDED?

This scholarship will be awarded for a period of four years, or whatever lesser period of time is normally required for completion of the course of study in which a recipient is enrolled. The course of study must be completed within eight (8) years of completion of high school.

#### HOW MUCH IS THE SCHOLARSHIP WORTH?

The current award amount is five thousand dollars (\$5,000) per year for a total award of \$20,000.

#### WHAT CAN THE SCHOLARSHIP BE USED FOR?

Scholarship funds may be used only to defray the recipient's <u>undergraduate actual out-of-pocket</u> expenses that are payable directly to the school for: [a] tuition, [b] fees, [c] books and materials and [d] room and board (in that order). Payments must be made directly to the school.

#### HOW WILL THE SCHOLARSHIP BE SUPERVISED?

As a Freshman student you must provide the Foundation with your first semester transcript reflecting your GPA in order for us to review and process future payments. Transcripts are to be uploaded through the student website when payment requests are submitted for all subsequent terms. If you fail to meet this requirement you may experience delays in receiving subsequent funds.

#### WHAT ACADEMIC RECORD MUST THE STUDENT MAINTAIN?

In order to remain in good standing, a student must maintain a <u>3.0 grade point</u> average and meet the requirements imposed by the school which he or she is attending. Any student on academic probation must complete their probationary term before funds for that term will be paid to the school.

Unless permission is otherwise granted, the scholarship recipient should enroll as a full-time student in the fall of the year in which the scholarship is awarded. For good reason, a recipient may be granted a leave of absence. You are required to write the Foundation for reinstatement into the scholarship program if absent from school for one year or more between completed terms, or if you withdraw during a term. It is important that any withdrawal, for any reason, be registered with the Foundation.

#### AT WHAT SCHOOLS MAY THE STUDENT USE THE SCHOLARSHIP?

The scholarship recipient may attend any qualified accredited college or university. Upon written request to the Foundation, a recipient may <u>transfer</u> from one accredited institution to another and retain the award. This request should be updated on your college profile and include the name of the institution, mailing address and name of the financial aid contact.

#### HOW CAN YOU APPLY FOR THE SCHOLARSHIP?

After determining your eligibility for the scholarship, LOGON to: <a href="https://scholarshipapply.nucor.com">https://scholarshipapply.nucor.com</a>\*\*\*.

ALERT - FOR THE ERNEST S. "MIKE" DELANEY III FOUNDATION SCHOLARSHIP, YOU MUST ADHERE TO THE SPECIAL INSTRUCTIONS BELOW TO UTILIZE OUR STUDENT WEBSITE SINCE YOU ARE NOT A CHILD OF AN EMPLOYEE \*\*\* Once you have completed your on-line application and submitted it as FINAL, please advise your Guidance Counselor so they can scan all required documents: high school transcript including 7th semester grades, copies of SAT/ACT test scores and at least one letter of recommendation. These required documents should be sent to: liz.wells@nucor.com on or before March 1, 2019. You will receive confirmation from the Scholarship Selection Committee by mid April. Should you have any questions, please contact Liz Wells by e-mail at liz.wells@nucor.com, or by phone at 704/367-8662. (E-mail is the preferred mode of communication)

# CRITICAL INSTRUCTIONS FOR SUBMITTING ERNEST S. "MIKE" DELANEY III FOUNDATION SCHOLARSHIP APPLICATIONS ELECTRONICALLY

#### FURTHER ELECTRONIC APPLICATION INSTRUCTIONS:

On page 1, under Parent Information – "Indicate on whose employment status you are basing your application for a Scholarship" – please choose "OTHER" and indicate: "ESMD;" list one parent's name and under the parent employment location, select "CORP-Corporate."

On page 4, under "How many persons are living in your home as part of your family group: If any siblings are in college, please indicate in the "Others" section.

On page 5, under "Indicate any additional information which you feel the Selection Committee should be aware of" please **INCLUDE** the following information shown below:

- (1) Confirm that you have no immediate family employed by Nucor.
- (2) List the **County** in which you are a legal resident.
- (3) Feel free to submit any other info you believe the committee should be aware of.

NOTE: On page 5, if you do NOT follow steps (1) thru (4) above, your application may be rejected for non-compliance with instructions since you are not a child of an employee

Should you have any questions or concerns, please do not hesitate to contact me directly at:

liz.wells@nucor.com or via phone at: 704-367-8662